

BRI-CHEM CORP.

Press Release 2010 - 7
For Immediate Release
TSX Venture Exchange
Symbol "BRY"



BRI-CHEM CORP EXTENDS SHARE PURCHASE WARRANTS

Edmonton, Canada, July 8, 2010 – Bri-Chem Corp. ("Bri-Chem") (TSX Venture Exchange: BRY) a leading Canadian wholesale distributor of industrial drilling fluids, steel products and services, today announced that it has received approval to extend the July 17, 2010 expiration date of 100,000 common share purchase warrants ("Warrants") issued to the former shareholders of Spirit Mountain Holdings Inc. ("Spirit Mountain") for an additional two years under the same terms and conditions. The warrants were issued in conjunction with an arm's length share purchase dated July 17, 2007. Each Warrant entitles the holders to acquire one (1) Bri-Chem share at an exercise price of \$2.10, expiring on July 16, 2012.

About Bri-Chem

Bri-Chem is a wholesale distributor of industrial drilling fluid supplies and steel products and services to the oil and gas and construction industries. Bri-Chem provides over 150 domestic and foreign drilling fluid products to customers throughout Alberta, British Columbia and Saskatchewan and distributes carbon steel welded pipe, carbon steel seamless pipe, stainless steel welded pipe, stainless steel seamless pipe, tubing & casing, sucker rods, galvanized steel products as well as fittings and flanges. Bri-Chem's customers operate in a wide range of industries, including oil & gas, manufacturing, forestry, agriculture, construction, and mining.

Forward Looking Statements

Certain statements contained in this press release, including statements which may contain words such as "could", "should", "expect", "anticipate", "believe", "will", and similar expressions and statements relating to matters that are not historical facts are forward looking statements. Such forward looking statements involve known and unknown risks and uncertainties which may cause the actual results, performances or achievements of Bri-Chem to be materially different from any future results, performances or achievements expressed or implied by such forward looking statements. Such factors include, but are not limited to, fluctuations in oil and gas activity levels, political and economic conditions, and the demand for products provided by Bri-Chem.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.