

## **BRI-CHEM CORP.**

Press Release 2012 - 2

For Immediate Release

Toronto Stock Exchange Symbol "BRY"



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### **BRI-CHEM OPENS ITS EIGHTH NEW DRILLING FLUIDS WAREHOUSE IN USA**

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**Edmonton, Canada, February 6, 2012 – Bri-Chem Corp. (“Bri-Chem” or “Company”)** (TSX: **BRY**) a leading North American wholesale distributor and manufacturer of oil and gas drilling fluids, steel pipe and piping products is pleased to announce that it has further expanded its footprint in the USA drilling fluids market by adding another new strategically located warehouse for distribution of drilling fluid products and stimulation additives to the north eastern USA oil and gas industry. The new warehouse is strategically located in Leetsdale, Pennsylvania to service the Utica Shale and Southern Marcellus Shale plays. The facility has approximately 36,680 square feet of warehousing space located adjacent to a rail spur and the Ohio River which provides the ability to load and off load railcars and barges to the warehouse. Bri-Chem now has a total of eight warehouse locations in the USA to service its growing national customer base positioned in the unconventional resource plays located throughout the USA.

#### **About Bri-Chem**

Bri-Chem distributes, blends, and manufactures drilling fluids, steel pipe and piping products to the oil and gas industry in North America. Bri-Chem provides over 350 drilling fluid products and is a custom blender of cementing, acidizing and fracturing chemical additives and distributes and manufactures carbon steel pipe. Additional information about Bri-Chem is available at [www.sedar.com](http://www.sedar.com) or at Bri-Chem's website at [www.brichem.com](http://www.brichem.com).

#### **Forward Looking Statements**

Certain information set forth in this news release contains forward-looking statements or information (“**forward-looking statements**”), including statements which may contain words such as “could”, “should”, “expect”, “anticipate”, “believe”, “will”, and similar expressions and statements relating to matters that are not historical facts are forward looking statements. By their nature, forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond the Company’s control, including the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, environmental risks, demand for oilfield services for drilling and completion of oil and natural gas wells; volatility in market prices for steel, oil, natural gas, and natural gas liquids and the effect of this volatility on the demand for oilfield services generally, competition from other industry participants, the lack of availability of qualified personnel or management, stock market volatility and the ability to access sufficient capital from internal and external sources. Although the Company believes that the expectations in our forward-looking statements are reasonable, our forward-looking statements have been based on factors and assumptions concerning future events which may prove to be inaccurate. Those factors and assumptions are based upon currently available information. Such statements are subject to known

and unknown risks, uncertainties and other factors that could influence actual results or events and cause actual results or events to differ materially from those stated, anticipated or implied in the forward looking information. As such, readers are cautioned not to place undue reliance on the forward looking information, as no assurance can be provided as to future results, levels of activity or achievements. The risks, uncertainties, material assumptions and other factors that could affect actual results are discussed in our Annual Information Form and other documents available at [www.sedar.com](http://www.sedar.com). Furthermore, the forward-looking statements contained in this document are made as of the date of this document and, except as required by applicable law, the Company does not undertake any obligation to publicly update or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise. The forward-looking statements contained in this document are expressly qualified by this cautionary statement.

To receive Bri-Chem news updates send your email to [ir@brichem.com](mailto:ir@brichem.com).

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