



Press Release 2012 - 17
For Immediate Release
TSX Symbol "BRY"

BRI-CHEM CLOSES CEMENT BLENDING BUSINESS ACQUISITION

Edmonton, Canada, December 3, 2012 – Bri-Chem Corp. ("Bri-Chem" or "Company") (TSX: BRY) a leading North American wholesale distributor and manufacturer of oil and gas drilling fluids and steel pipe is pleased to announce that it has completed the acquisition of the assets and ongoing operations of Kemik Inc. ("Kemik") a niche, Calgary-based chemical blender and packaging company.

Strategic Acquisition – Kemik

The Kemik asset acquisition is strategically aligned with Bri-Chem's business plan to pursue growth opportunities in dry/liquid blending of a cementing, stimulation and fracturing speciality fluid additives for the North America oil and gas market. Management of Bri-Chem expects the Kemik acquisition to be accretive to Bri-Chem's cash flow, EBITDA, and earnings.

About Bri-Chem

Since our formation in 1985, Bri-Chem has established two primary segments of business through a combination of internal growth and acquisitions: Bri-Chem's Drilling Fluid Division is North America's largest independent wholesale supplier of drilling fluids for the oil and gas industry. We provide over 100 drilling fluid products, cementing, acidizing and stimulation additives from 25 strategically located warehouses throughout Canada and the United States; Bri-Chem's Steel Pipe Division is the first company to introduce and construct a Thermal Pipe Expansion (TPE) facility in North America for manufacturing, testing and supply of large diameter seamless steel pipe for the energy industry. Additional information about Bri-Chem is available at www.sedar.com or at Bri-Chem's website at www.brichem.com.

Forward Looking Statements

Certain information set forth in this news release contains forward-looking statements or information ("**forward-looking statements**"), including statements which may contain words such as "could", "should", "expect", "anticipate", "believe", "will", and similar expressions and statements relating to matters that are not historical facts are forward looking statements. By their nature, forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond the Company's control, including the impact of general economic conditions, industry conditions, volatility of commodity prices, currency fluctuations, environmental risks, demand for oilfield services for drilling and completion of oil and natural gas wells; volatility in market prices for steel, oil, natural gas, and natural gas liquids and the effect of this volatility on the demand for oilfield services generally, competition from other industry participants, the lack of availability of qualified personnel or management, stock market volatility and the ability to access sufficient capital from internal and external sources. Although the Company believes that the expectations in our forward-looking statements are reasonable, our forward-looking statements have been based on factors and assumptions concerning future events which may prove to be inaccurate. Those factors and assumptions are based upon currently available information. Such statements are subject to known and unknown risks, uncertainties and other

factors that could influence actual results or events and cause actual results or events to differ materially from those stated, anticipated or implied in the forward looking information. As such, readers are cautioned not to place undue reliance on the forward looking information, as no assurance can be provided as to future results, levels of activity or achievements. The risks, uncertainties, material assumptions and other factors that could affect actual results are discussed in our Annual Information Form and other documents available at www.sedar.com. Furthermore, the forward-looking statements contained in this document are made as of the date of this document and, except as required by applicable law, the Company does not undertake any obligation to publicly update or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise. The forward-looking statements contained in this document are expressly qualified by this cautionary statement.

To receive Bri-Chem news updates send your email to ir@brichem.com.

For further information, please contact:

Jason Theiss
Bri-Chem Corp.

CFO

T: (780) 455 8667 x237

E: jtheiss@brichem.com

Juliet Heading
CHF Investor Relations

Account Manager

T: (416) 868-1079 x239

E: juliet@chfir.com

Cathy Hume

CHF Investor Relations

CEO

T: (416) 868-1079 x231

E: cathy@chfir.com

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