



Press Release 2013 - 1  
For Immediate Release  
TSX Symbol "BRY"

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## BRI-CHEM ANNOUNCES CLOSING OF OKLAHOMA, USA DRILLING FLUIDS WHOLESALER

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**Edmonton, Canada, January 4, 2013 – Bri-Chem Corp. (“Bri-Chem” or “Company”) (TSX: BRY)** a leading North American wholesale distributor and manufacturer of oil and gas drilling fluids and steel pipe is pleased to announce that Bri-Chem has completed the acquisition of General Supply Company (“General”), an Oklahoma, USA based drilling fluids wholesaler. The acquisition of General is expected to add approximately US\$3 million in annual revenues to Bri-Chem and includes the purchase of certain land and building assets related to their operations. The total purchase price is US\$2.5 million including the issuance of 95,451 common shares of Bri-Chem to the vendor and a US\$250,000 promissory note payable one year after closing.

General started operations in 1983 and is currently operating from three warehouses located in the cities of Clinton, Enid and Chickasha, Oklahoma. Bri-Chem entered into employment agreements with key members of management which is expected to provide for a seamless integration.

Don Caron, Chief Executive Officer of Bri-Chem, stated that "Acquiring General and their three key Oklahoma warehouse locations is an extremely complementary addition to our strategy of pursuing becoming the dominant independent national supplier of drilling fluids in the United States. General's business currently has no geographic overlap with Bri-Chem and has built a strong market position with many long term customers."

### **About Bri-Chem**

Since our formation in 1985, Bri-Chem has established two primary segments of business through a combination of internal growth and acquisitions: Bri-Chem's Drilling Fluid Division is North America's largest independent wholesale supplier of drilling fluids for the oil and gas industry. We provide over 100 drilling fluid products, cementing, acidizing and stimulation additives from 28 strategically located warehouses throughout Canada and the United States; Bri-Chem's Steel Pipe Division is the first company to introduce and construct a Thermal Pipe Expansion (TPE) facility in North America for manufacturing, testing and supply of large diameter seamless steel pipe for the energy industry. Additional information about Bri-Chem is available at [www.sedar.com](http://www.sedar.com) or at Bri-Chem's website at [www.brichem.com](http://www.brichem.com).

### **Forward Looking Statements**

Certain information set forth in this news release contains forward-looking statements or information (“**forward-looking statements**”), including statements which may contain words such as “could”, “should”, “expect”, “anticipate”, “believe”, “will”, and similar expressions and statements relating to matters that are not historical facts are forward looking statements. By their nature, forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond the Company's control, including the impact of general economic conditions, industry conditions, volatility of

commodity prices, currency fluctuations, environmental risks, demand for oilfield services for drilling and completion of oil and natural gas wells; volatility in market prices for steel, oil, natural gas, and natural gas liquids and the effect of this volatility on the demand for oilfield services generally, competition from other industry participants, the lack of availability of qualified personnel or management, stock market volatility and the ability to access sufficient capital from internal and external sources. Although the Company believes that the expectations in our forward-looking statements are reasonable, our forward-looking statements have been based on factors and assumptions concerning future events which may prove to be inaccurate. Those factors and assumptions are based upon currently available information. Such statements are subject to known and unknown risks, uncertainties and other factors that could influence actual results or events and cause actual results or events to differ materially from those stated, anticipated or implied in the forward looking information. As such, readers are cautioned not to place undue reliance on the forward looking information, as no assurance can be provided as to future results, levels of activity or achievements. The risks, uncertainties, material assumptions and other factors that could affect actual results are discussed in our Annual Information Form and other documents available at [www.sedar.com](http://www.sedar.com). Furthermore, the forward-looking statements contained in this document are made as of the date of this document and, except as required by applicable law, the Company does not undertake any obligation to publicly update or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise. The forward-looking statements contained in this document are expressly qualified by this cautionary statement.

To receive Bri-Chem news updates send your email to [ir@brichem.com](mailto:ir@brichem.com).

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